



BECAUSE WE BELIEVE IN YOU!

# The Credit Union Imformer

## 5th Annual Charity Golf Tournament a Success

Wow! That seems to be the only way to put it. Kelvington Credit Union 5th annual charity golf tournament was a great success. The 18 hole tournament had 80 golfers participating and they hit the links at 10:30a.m on August 15th. They had a great day and the course was in supreme shape.

Winners of this years tournament after a chip off

to break a tie were the team of Graham Scutching, Dale Hyrtzak, Grant Schultz and Ron Hughes. They all received team jackets. The remaining golfers were randomly awarded prizes that were donated by a variety of business. (Posted in the newsletter)

Novelty prizes awarded were as followed:

Ladies long drive - Missy Demmans

Mens long drive - Rob Bilokraly

Ladies closest to the pin - Lacey Schultz

Mens closest to the pin - Porky's Fine Line Demmans

Long putt - Ron Hughes

Oldest golfer—George Demmans

Farthest away - Bruce Anderson

Many raffles prizes were drawn for and the winner of our Wendel Clark signed Jersey was Guy Martin of Quill Lake. The putting contest was won by Darren Hamilton.

After a successful tournament Kelvington Credit Union was able to donate \$3650.00 to the Kelvington Union Hospital to go towards the Computer Radiography Equipment. Kelvington Credit Union also donated \$500.00 to the same cause.

We would like to thank the committee for organizing such a successful tournament. It involved getting prizes, organizing workers, taking golf registration, and selling raffle tickets, I am sure we are missing something or someone so let just say, Thank You. A list of the very generous donors of the prizes and cash donations are listed on the back page.

## Help Wanted @ Kelvington Credit Union

Kelvington Credit Union is looking for the following positions:

✓ *Part time Administrative Support Clerk*

- ★ Advanced knowledge in software applications like Microsoft Office

- ★ Prior experience in

Accounting

- ★ Ability to organize, prioritize and adapt quickly to change

- ★ Must possess a strong commitment to Continuing Education

✓ *Casual janitor/cleaner required*

- ★ Casual janitor required as needed to cover holidays.

*Please call 327.1233 for more information or visit our website [www.kelvingtoncu.com](http://www.kelvingtoncu.com)*

### Inside this issue:

Calendar of Events	2
Finding a Healthy Balance	2
Community Events	3
Pink Day for Breast Cancer	3
Fintrac	3
Golf Thank You	4
Tax Free Savings	4

### Life Events

- *Whatever hits the fan will not be evenly distributed*
- *Everything should be made as simple as possible, but no simpler*
- *Everyone has photogenic memory. Some just don't have film.*
- *Some mistakes are too much fun to only make once..*

---

# September 2008

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

---

## Schedule of Events

September 1—Labour Day  
September 22 - No School  
September 28 - Hendon Fall Supper  
October 1 - Breast Cancer Day  
October 13—Thanksgiving Day - closed  
October 16—Credit Union Day  
October 23 - KCU Board Meeting  
October 31—Halloween  
November 11—Remembrance Day closed  
November 29 - Board Planning Session

---

## FINDING A HEALTHY BALANCE A message from Credential Financial Strategies

---

Are your life and your investments in balance? There are many different types of investors. Some check on their holdings everyday because they enjoy the security selection process. They get a thrill from hunting down the latest, greatest stock and discussing it with their advisor. These people welcome investing into their lives and are happy to spend several hours each week assessing and adjusting their portfolios.

Let's call them the "investment watchers." There are other investors, too. They see their investments as a means to an end and would prefer to leave day-to-day management decisions in the hands of professionals. They are often quite savvy about investing it's just that they have other priorities in life.

So although these investors want to be regularly informed of their progress towards their financial goals, they certainly don't want

the ongoing management of their portfolios to intrude into time spent with family, friends or favorite hobbies.

It's important to determine what type of investor you are so you can make sure your life and your investments are in balance. It's not necessarily an "either/or" decision. Some investment watchers choose to manage a portion of their overall portfolio directly, with their advisor's guidance, and delegate the rest to professional management. That way, they keep a hand in the markets and benefit at the same time from the value added by expert analysts and portfolio managers who invest for a living.

What's critical is that you consider how active you want to be in the everyday supervision of your holdings and then develop an appropriate strategy with your advisor.

As you choose products that meet

your investor type, keep four basic principles in mind:

1. Diversification helps to minimize risk and maximize returns.
2. Professional management can deliver superior results and peace of mind.
3. Ongoing monitoring is key to your investment success.
4. Clear, comprehensive reporting is essential to assess your progress towards your goals

*To learn more about these principles contact Kristin Mottram, Representative at the Credential Financial Strategies office at 327-4880 today.*

*Credential Financial Strategies Inc. is a member company under Credential Financial Inc., offering financial planning, life insurance and investments to members of credit unions and their communities. <sup>a</sup>Credential is a registered mark owned by Credential Financial Inc. and is used under license.*

## Community Involvement

VOLUME 3, ISSUE 3

The kids are back to school and harvest is in full swing. For the most part August was a great month weather wise. Now its time to get back into a routine for all the kids and parents too!

We held our hamburger day on June 4th and raised \$722.59 that was donated to the MS Society.

After it was rained out, RMES held its track and field day on June 17th, Pieter, Sharon, Debbie S, Linda and Mary Ann helped out by cooking burgers and all proceeds went to the swimming pool.

Kelvington Golf Course held its

annual Par 3 tournament on June 17th and some of the spotters were Jan, Janice, Debbie O, Debbie M and Wendy. Other golfing events that were on: Ladies night at Greenwater - KCU sponsor, Debbie M, Debbie O, Jan, Janice, Kelly, Shannon and Kristin all attended. Roy Debbie M, Shannon and Judy attended Canora CU's golf tournament on June 20th.

Rene Patenaude took home our Father's Day draw of some great fishing gear. Canada Day draw was won by Mandy Miller (courier).

Each Friday the staff has the option of wearing Jeans for Dress Down

Fridays, this year we bought two tickets on the Legion Hall Raffle in the hopes of winning then we would donate the winnings to the hall, unfortunately we were not the lucky winner.

During Hockey Week Roy, Linda and Mary Ann and Pieter volunteered at wing night. Thanks guys I heard it was not a warm night like last year.

Once again we had our "Back to School" draw, our elementary backpack of goodies was won by Brett Polachek and the high school was won by Hailey Leffler.

Have a great harvest.

## One Reason, One Cause, One Day

Mark Wednesday, October 1<sup>st</sup> on your calendar! KCU will be hosting our 3rd annual Breast Cancer Day. All staff will bake dainties and donate the money raised on this day to this worthy

cause. We have had great support from the community for this event. Last year we raised over \$400.

The National Breast Cancer Dress Down day is October 3<sup>rd</sup> however we have staff

training planned for that day.



## FINTRAC & CUSTOMER IDENTIFICATION

Effective June 23, 2008, the Canadian Financial Industry is obliged, under new Federal Legislation, to actively confirm the identity of all parties involved in any financial transaction conducted in Canada as well as to maintain permanent identification files related to these transactions.

The new requirement is part of the Canadian Government's FINTRAC (Financial Transaction and Reports Analysis Centre) program. This program is best summarized as our government's strategy "to fight money laundering, terrorist financing and threats to the security of Canada".

For more information about FINTRAC, please call their toll free service line at 1.888.346.8722.

### WHAT'S REQUIRED?

We will request a piece of personal identification and confirmation of the following information for all members involved in certain financial transactions:

- Name
- Permanent Address
- Date of Birth
- Occupation or nature of principal business

We are required to view and record two of the following pieces of Personal Identification:

- Valid Canadian Passport
- Valid Provincial Driver's License with photo
- Government of Canada Citizen's card with photo
- Old Age Security Card
- Birth Certificate
- Certificate of Aboriginal Status
- SIN



**Kelvington Credit Union**

*Although the tournament is put on by the Kelvington Credit Union, it takes many other people to make it a success. Both local and out of town golfers are gratefully commended for all their support. We also receive tremendous support from the following for donating prizes for our tournament:*

**BECAUSE WE BELIEVE IN YOU!**

Kelvington Credit Union Limited  
Box 459  
Kelvington, Sask.  
SOA 1W0

Phone: 306 327 4728  
Fax: 306 327 5100  
HENDON: 306 338 3211  
www.kelvingtoncu.com

CREDENTIAL: 306 327 4880

- |                                 |                                |
|---------------------------------|--------------------------------|
| Celero Solutions                | Manulife Financial             |
| Kelvington Pharmachoice         | East Central Co-op             |
| Tim Horton's (Yorkton)          | Crossroads Credit Union        |
| Tompkins Funeral Home           | Kelvington RCMP detachment     |
| Bertram, Scrivens, Macleod      | Sask Tel                       |
| DR Auto Extras (Yorkton)        | Marquette Law Office           |
| Town of Kelvington              | RM of Kelvington               |
| Credential Financial Strategies | Kelvington Golf Club           |
| Supreme Basics                  | Credit Union Deposit Guarantee |
| CUETS                           | Davis & Henderson Cheques      |
| Easy Flex                       | RM of Sasman                   |
| Credit Union Payment Services   | Village of Lintlaw             |
| CUMIS                           | Greenhills Golf & Country Club |
| Quill Lake Credit Union         | Conerstone Credit Union        |
| GX 94 Radio                     | Van Houtte Coffee Services     |
| Credential Asset Management     | Kelvington Medical Clinic      |
| SaskCentral                     | Lafleche Credit Union          |
| Sask Energy                     | Kelly Krienke                  |

[www.kelvingtoncu.com](http://www.kelvingtoncu.com)

## Tax-Free Savings Account Program being Explored



With the announcement by the Federal Government of the Tax-Free Savings Account (TFSA), KCU will be closely monitoring the progress of this new registered product and we are working with system partners to explore various product options. The TFSA will be available in 2009 and will give Canadians another registered vehicle for savings.

Contributions to a TFSA will not be tax deductible. However, the income earned, including capital gains, dividends and interest, will be tax sheltered and withdrawals will be tax free under the TFSA. In addition, a TFSA withdrawal will not impact the eligibility for federal income based credits or programs such as OAS, GIS, EI, Child Tax Benefits, GST credit, etc.

The TFSA will be available to Canadian residents who are age 18 or older with a valid Social Insurance Number. There will be no maximum age restriction to own a TFSA.

Contributions will be limited to \$5,000 for 2009. It is anticipated that this limit will be adjusted annually in increments of \$500 and eventually be indexed to inflation. Like RRSPs, unused TFSA contribution room will be carried forward for future years. Unlike RRSPs, a TFSA withdrawal will be added back to the individual's contribution room for the following year.

Spouses and common-law partners can each have a TFSA and contribute to either one. Therefore, within a family, there can be more than one TFSA, even if there is only one spouse with income. At death, a TFSA can be transferred to the surviving spouse or partners TFSA without reducing the survivor's existing room.

Interest on money borrowed to invest in a TFSA will not be deductible. There will be no prohibition on an individual's ability to use their account as collateral for a loan.

