



The Credit Union Informer

Volume 3, Issue 4
December 2008

Because we Believe in You!

Kelvington Credit Union

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Kelvington Credit Union Challenges You

Can your financial institution say that they have donated **302 volunteer hours** to their community?

Events like Horizon School Division – 74.25 hours, our Rink/Minor Sports – 23 hours, Senior Wheat Kings – 16.5 hours, Quill Plains Music Festival – 15 hours. These are just to name a few. Out of the 302 hours that Kelvington Credit Union has donated, our staff, on their own **personal** time, has volunteered for **236** hours.

In 2007, Saskatchewan Credit Unions volunteer over 30,600 hours and do-

nate \$6.8 million in charitable contributions.

So far in 2008, Kelvington Credit Union has donated \$1,716 in door prizes to various groups plus we have given \$1,750 directly in cash donations to our community. Previously we reported raising \$3,650 for the Hospital Computer Radiography Equipment. As well, the Board anticipates a further year end donation. **If your group is interested in receiving some of this payout,** please pick up your application today at the credit union office for considera-

tion.

In general, Credit Union's around the province sponsor health care, sports teams, educational initiatives, arts and culture programs, economic development projects and many other causes. We also provide gifts in kind for special events and waive or reduce service fees for many community groups.



Age Happens:

- * The advantage of exercising every day is that you die healthier.
- * The secret to staying young is to live honestly, eat slowly, and lie about your age.
- * The really frightening thing about middle age is the knowledge that you'll grow out of it.

End of the Year Specials

Deals to be had at Kelvington Credit Union

Free Safety Deposit Box to year end- open one today. If you already have one - why don't you upsize; you only pay the smaller size rental. (For one year only).

Previously decided not to enroll your MasterCard in Choice Rewards - not a problem, contact us today and we will enroll you for 1 year free PLUS add 1,000 bonus points just to say Thanks! Already have Choice Rewards on your MasterCard - Upgrade to a Gold or Platinum

and we will pay for 1/2 the annual fee (1st year only), plus we'll add 1,000 bonus points.

Early Bird RRSP Contribution - 5 for 5 and RRSP Catch Up Loans @ prime (currently 4%). What does that mean to you? You open your RRSP account with us and we will pay you 5% annually for 5 years. Short of cash? Talk to one of our lending staff to discuss your RRSP funding options. Lots of contribution



room - split it up. Contribute 1/2 now, the other 1/2 in January. Any contributions made in 2008 must be used for 2008 income earned. If you contribute in the first 60 days of 2009, your contribution can be used against 2008 or carried forward for the 2009 income year. Early Bird offer ends January 16th.

Call 327-4728 for more info.

** Rates subject to change or may be withdrawn without notice.

December 2008

Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19 <small>Last day of classes</small>	20
21	22	23	24 <small>closed @ 3 pm</small>	25 <small>closed</small>	26 <small>closed</small>	27
28	29	30	31 <small>closed @ 4 pm</small>			

Schedule of Events

Dec. 24th - Closed at 3:00
Dec. 25th & 26th - Closed
Dec 31st - Closed at 4:00
Jan 1st - Closed
Jan 5th - Back to School
Feb 10th - Annual General Meeting - Kelvington
Feb 11th - Annual Info Meeting - Hendon
Feb 13th - Farm Leadership Presentation
Feb 16th - Family Day - Closed School Break begins
Feb 23rd - Back to School
Mar 1st - RRSP contribution deadline

Markets Down!

A Message from Credential Financial Strategies Inc.

"The property market's down. Quick. Sell your house!" If that sounds so ridiculous, why do some people consider selling their investments whenever the stock markets fall? If you're like many Canadians right now, you're probably wondering what to do about your investments. After all, the markets are more volatile than they've been in years — and that's enough to make anyone nervous. But take a moment to think about it. If the property market fell, would you sell your house just because the market was down? Of course you wouldn't. You'll only sell when the time comes for you to move on.

Your investment portfolio isn't really that different. When you and your advisor built your portfolio you did it carefully. It was designed to suit your investor profile through diversified investments chosen to minimize risk and offer you maximum potential for growth. Your portfolio was built brick by brick, to help you achieve your long-term goals.

It may need some minor renovations every now and then, but you should still have a perfectly solid foundation. And while the markets may be more volatile than many of us can remember, we have seen this before. Quite simply, financial markets do sometimes fall. But historically,



they've gone on to reach new heights — every single time. Even the crash of 1987 and the recession of the early 1990s couldn't change the fact that, over the long term, markets have always outperformed themselves.

If you are worried about your investments, or you're considering making any dramatic changes to your strategy or your portfolio, discuss it with your advisor first. They can take you through some different scenarios and demonstrate why you're still on the right track to achieve the goals you've set for yourself.

Please contact:

Kristin Mottram, Representative at 327.4880 at Credential Financial Strategies if you would like to discuss our current market situation.

Mutual funds are offered through Credential Asset Management Inc. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Unless otherwise stated, mutual funds and other securities are not insured nor guaranteed, their values change frequently and past performance may not be repeated. ©Credential is a registered mark owned by Credential Financial Inc. and is used under licence. 12/08

Community Events

Winter is upon us for another year. Kelvington Credit Union has been very busy with many activities this fall. We held our annual **Breast Cancer Day** and served coffee & dainties, that was made by the staff.

It seems October was a busy month for everyone. We helped prepare "healthy snacks" for RMES and KHS, which was a huge success. For Credit Union Day, we served beef-on-a-bun for the second year in a row, serving over 230 people. This year we had a Thanksgiving draw of a basket of goodies and his & hers

scarecrows, instead of our usual Halloween draw; our lucky winners were Arnie Lund and Crystal Elmy.

November is proving to be a busy month with staff manning the admis-



sions booth at KHS Seniors Girls Provincials. It was a great success and the Hawks took home the **GOLD**. It should also be noted the KHS senior boys also brought home the **GOLD**. It has been many years since both the boys & girls won at the same time. Good job to each team!

Come in weekly and enter your name for 2 adult (18 & over) tickets to the Senior Wheat Kings home games. We are also having weekly **Christmas** draws through out the month of **December**, so stop by and enter your name to win! Guess what else we're doing - we are putting a **\$50** bill into the ATM machine every week until Christmas.

Hendon Branch Celebrates 60 Years!

As Hendon Credit Union prepares to celebrate its 60th Anniversary we would like to congratulate them and give a few notes about this branch.

Hendon Credit Union was organized on November 23rd, 1948 to fill a need and service to the community. Clifford Lee was the first member to sign up and was also the first president. There was very little money in those days, so the first loan limit was set at \$50. Hendon Credit Union had no office of its own and the books were kept at the Co-op oil station,

the elevator office, then the Co-op store and C.P.R. station where directors used cream cans for chairs. In April 1967 they built their own building. Deposits continued to grow through the years and today they are \$5 million.

In April 1983, Hendon Credit Union amalgamated with Kelvington Credit Union. The current employees are Gloria Anderson and Debbie O'Neil as part time.

The large number of pioneer members who served on the different board deserves credit

for their faithful service. It was they who made the Credit Union the success it is today, along with the members who supported their own financial institution. The first Board members were:

Carl Tweidt, Ivor Gustavson, George Nelson Nels Lovdahl and Clifford Lee. Clifford happened to be the very first member and the first President. Nels Lovdahl was the first Vice-President and Les Hursh acted as secretary-treasurer.

Please join us in Hendon on **Thursday, December 11th, 10:00 to 1:00** for cake and coffee.

Kelvington Credit Union shares the Christmas spirit with...

"Skip A Loan Payment"

We recognize the needs of our members and know that many of you can use some extra money at this time of year. We are offering you the opportunity to

SKIP A LOAN PAYMENT!

(Offer applies to vehicle or personal loans only and December or January payment)

Come in and visit our lending department or call 327.4728 for further information.



****For quick and prompt service, please phone 327-4728 for an appointment. This eliminates long waits to see the lending officers. We know your time is valuable.**

Kelvington Credit Union

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Hendon Branch
306.338.3211

Because we Believe in You!

We're on the Web!

www.kelvingtoncu.com

Season's Greetings

Kelvington Credit Union is very proud of our staff and the commitment made to our community. In 2008 our staff volunteered nearly 300 hours to community functions and events.

As we look back over 2008, we remember with appreciation our faithful members and we hope that 2008 was as good a year for you as it was for us and that 2009 will be even better.

The 2008 year end profit will be a record high, as will be the Patronage Refund payout. Your board and management have completed our annual Strategic Planning Session and the 2009 budget, which also looks very promising.

Thank you for your continued support.



Board, Management and Staff

Continuing Education

The staff at Kelvington Credit Union has been busy through the year upgrading their education. All employees are required to complete a certain amount of online courses as a part of continuing education; included in the list of courses is a 2 part course on benefits of the MasterCard Credit Card. Other topics included were Business Applications, Human Resources, Personal Development, Consumer Relations, Communications, and Excellence in Service and Sales. Many hours are dedicated to doing these courses. All staff and directors attended a evening session on Compliance and Money Laundering.

This is a list of employees who will have met the required courses for the 2008 year:

✓ Debbie Mihalicz - Debit

Card Fraud & Skimming

✓ Janice Morrison - CPR & First Aid training

✓ Sharon Fletcher - Debit Card Fraud & Skimming and CPR & First Aid Training

✓ Shannon Hrytzak

✓ Kristin Mottram - Professional Development - Financial Planning

✓ Roy Ramler - Leadership & Coaching

✓ Wendy Peterson - Branch Compliance and Leadership & Coaching

✓ Linda Taylor - Lending Law and 13 CMHC Power Hours

✓ Mary Ann Nedjelski - Lending Security Guide & the Law and 12 CMHC Power Hours

✓ Jan Herbert

✓ Kelly Krienke

✓ Debbie Schultz

✓ Gloria Anderson

✓ Debbie O'Neil

✓ Betty Rudy-Knoedler – Member Focused Training

✓ Pieter McNair - Professional Development - Financial Planning and Strategic Management

✓ Karen McChesney – attended CUDA Camp and completed 2 modules.

