

Kelvington Credit Union

The Credit Union Informer

Volume 2, Issue 4
December 2007

Because we Believe in You!

There are Angels Among Us

Inside this issue:

Calendar of Events	2
Credential Financial	2
Community Events	3
Did You Know	3
Skip a Loan Payment	3
General Manager	4
Con't Education	4

Words to Live By:

- * If you can smile when things go wrong, you have someone in mind to blame.
- * The easiest way to find something lost is to buy a replacement.
- * You may be only one person in the world, but you may also be the world to one person.
- * Don't cry because it's over; smile because it happened.

According to all reports, many communities are envious of Kelvington. They wish they had residents such as Trevor Lowey, our local paramedic. Because of this, Kelvington Credit Union would like to take this opportunity to salute Trevor.

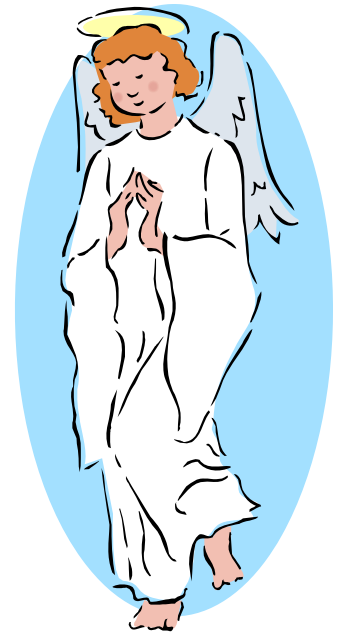
Trevor initiated the local Secret Santa toy drive, which has been running for several years. The toys are distributed around the 20th or 21st of December to children in local homes along with the Food Bank Christmas hampers.

The most recent feel-good gesture done by Trevor Lowey of Kelvington and Kelly Schermann of Stras-

bourg was to organize a trip to the Grey Cup for 10 Saskatchewan children who are cancer victims. With the support of Rider fans and businesses in the province (Cameco, Co-operators, Brandt Industries), they were able to raise enough money for these 10 children and their families to make the trip. The children were chosen by the Cancer Clinics in both Saskatoon and Regina (5 from each) and were from all over the province. What an experience Trevor and Kelly were able to provide to these children and their families!

“HATS OFF” from Kelvington Credit Union to

Trevor and Kelly . It must be a great feeling to know you have made a difference in someone's life.



Remember to Always Protect your PIN

- ◆ Keep your card in a safe place and never lend it to anyone.
- ◆ Protect your PIN; it is the key security feature on your debit card. Use your hand, body or wallet to shield your PIN when using an ATM or Point-of-sale terminal at a store.
- ◆ Always memorize your PIN. Never write it down, and don't use a number that would be easily identified (i.e. date of birth, address or phone number).
- ◆ Changing your PIN regularly will help reduce the risk of card skimming.

DECEMBER 2007

Schedule of Events 2008

SUN	MON	TUE	WED	THU	FRI	SAT
2	3	4	5	6	7	8 1 KCU planning session
9	10	11	12	13	14 Christmas Pageant	15
16	17	18 KCU Board Mtg	19	20 1:30-3:30 coffee break	21 Last day of classes	22
23	24 Christmas Eve @ 3:00	25 closed	26 closed	27	28	29
30	31 New Years Eve @ 3:00					

Dec 24th – closed at 3:00

Dec 31st – closed at 3:00, Board Nomination Papers available @ credit union office

Jan 1st - closed

Jan 7th - Back to School

Jan 18th – Board Nominations Close

Feb 4 – 8 – Election week (if required)

Feb 11th – Information Meeting & Supper @ Hendon

Feb 12th – Annual General Meeting & Supper @ Kelvington

Feb 18th – Closed – Family Day

Feb 29th – 2007 RRSP contribution deadline

RRSPs: Basic rules for contributing

A Message from Credential Financial Strategies

Here's a quick run-down of the rules for Registered Retirement Savings Plan (RRSP) contributions for the 2007 tax year. For more detailed information about these rules and limits, please contact your financial advisor.

Deadline for Contributions

In order to be eligible for deductions for the 2007 tax year, your RRSP contributions must be made by February 29th, 2008.

Contribution Limit

Generally, the contribution limit for 2007 is 18% of your 2006 earned income or \$19,000 (whichever is less), MINUS any 2006 Pension Adjustment, PLUS any contribution room carried over from previous years. However, other items can also affect your RRSP contribution limit. Check your 2007 contribution limit on the

Notice of Assessment from your 2006 Tax Return or call the Canada Revenue Agency TIPS line at: 1-800-267-6999.

Carry-forward of Contribution Room

If you have any unused contribution room, you may carry it over for an indefinite period of time, subject to age restrictions. This unused room is also indicated on your Notice of Assessment.

Over-contributions

You have a lifetime over-contribution limit of \$2,000. Any over-contribution above that amount is subject to a penalty of 1% per month on the excess amount

Age Limit

You may contribute to your RRSP until the end of the year in which you turn 71. By the end of that year, all RRSP monies must be either withdrawn or converted into an annuity or a Reg-

istered Retirement Income Fund (RRIF). Also, you may contribute to a spousal RRSP as long as you have contribution room, and your spouse is not older than 71.

Some of these strategies are complicated, and careful thought should be put into employing them. Contact Kristin Yakimoski at Credential Financial Strategies at 327-4880 to decide which strategy will help you meet your financial goals.

Credential Financial Strategies Inc. is a member company under Credential Financial Inc., offering financial planning, life insurance and investments to members of credit unions and their communities. ^aCredential is a registered mark owned by Credential Financial Inc. and is used under license. 12/07

Community Events

Hopefully everyone had a great fall and all our farmer friends finished harvest. October was Breast Cancer Month. The staff at KCU held a coffee and dainties fundraiser. We had a great day and raised \$420.23 for breast cancer research.

For Credit Union Day we did something a little different this year, we held a free beef on a bun instead of coffee and donuts. We had a great turnout and everyone enjoyed the delicious beef supplied by Porky's.

Oliver Prouse was our lucky winner

for two tickets to the Pro-Rodeo in Saskatoon and our Agribition tickets were won by Jeanne Niezgoda.

Come in and enter your name for 2 adult (18 & over) tickets to the Senior Wheat Kings home games. We also are having a members only draw for 3 beautiful Christmas baskets and 2 children's baskets, so don't forget to stop by and enter. **Please join us for your coffee break on Thursday, December 20th from 1:30 – 3:30 for dainties and coffee.** Dainties will be made & supplied by the staff.



What do snowmen eat for breakfast?
Snowflakes.

Did You Know...

Stroke

- There are 40,000 to 50,000 strokes in Canada each year
- About 300,000 Canadians are living with the effects of strokes
- Canadians spend a total of 3,000,000 days in hospital because of stroke
- Of 100 people having a stroke, 65 are left with some degree of impairment/disability
- Only 39% of female stroke survivors had a spouse as a caregiver compared to 82% of men

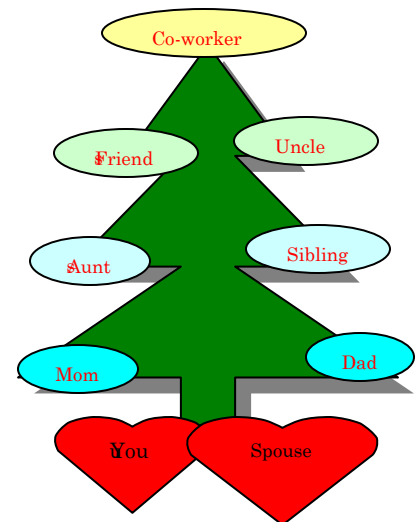
Heart Attack

- 80% of Canadians have at least one risk factor (ie. Smoking, physical inactivity, overweight, high blood pressure or diabetes) that lead to stroke &/or heart disease

Cancer

- 30% of new cancer cases will occur in young & middle aged adults
- Cancer incidence is rising in young adults ages 20-29 and females to age 39

Think of people you know - family, friends & co-workers - how many have been impacted by a Critical Illness?



Skip A Loan Payment

LIGHT UP THE HOLIDAYS

KeVington Credit Union shares the Christmas spirit

We recognize the needs of our members and know that many of you can use some extra money at this time of year. We are offer-

ing you the opportunity to **SKIP A LOAN PAYMENT!**

(offer applies to vehicle or personal loans only and December or January payment)

Come in and visit our lending department or call 327.4728 for further information.



Kelvington Credit Union

102 1st Avenue W
Box 459
Kelvington SK S0A 1W0

306.327.4728
306.327.5100 (f)
info@kelvington.cu.sk.ca

Hendon Branch
306.338.3211

Because we Believe in You!

We're on the Web!
www.kelvingtoncu.com

A message from the General Manager...

Kelvington Credit Union is very proud of our staff and the commitment made to our community and volunteering their time and effort.

As we at Kelvington Credit Union look back over 2007, we remember with appreciation our faithful members and we hope that 2007 was as good a year for you as it will be for us and that 2008 will be even better.

Your board and management have completed our annual Strategic Planning Session and the 2008 budget. The 2007 year end profit will be a record high, as will be the Patronage Refund payout. The year 2008 also looks very promising.

Thank you for your continued support.

Happy Holidays

Board, Management and Staff

Continuing Education

Recently all 15 employees attended an intense 3 day Member Service workshop along with 10 other credit unions in the province. The workshop focused on enhancing the skills we currently practice and learning new ones in order to provide you - our members, the WOW service you deserve each and every day.

In addition to the above mandatory training, the following people have continued their education:

- ◆ Janice Morrison - 5 web based training classes that includes RSP tips, self development and communication and web based application training. Since Janice is our newest member to the Lending Services team, she also participated in a workshop on Loan Interviews and Critical Illness Insurance
- ◆ Debbie Mihalicz - completed Advanced RRIF training, Fundamentals of Financial Planning, New Regulations to the Anti-Money Laundering Act, Merchant Services (Debit/Credit Card Machines and Agreements), changes to Employee Benefits and web-based application training
- ◆ Sharon Fletcher - web based training on Consumer & debit Card Protection
- ◆ Shannon Hrytzak - Web Design II
- ◆ Kristin Yakimoski - Financial Planning Integration, obtained the Personal Financial Planning (PFP) designation, Professional Development and Insurance Training, and she passed her annual Mutual Fund compliance exam.
- ◆ Roy Ramler - 4 web based courses including Management Fundamentals, RSP tips, Diversity in the Marketplace, and a self development course. Also web application training and Critical Illness Insurance
- ◆ Wendy Peterson - 1 web based course on Accounting, Management Essentials training, completed the 6th course in Financial Planning, and she passed her annual Mutual Fund compliance exam.
- ◆ Linda Taylor - 2 web based training on RSP tips, Consumer and

Debit Card Protection and Critical Illness Insurance

- ◆ Mary Ann Nedjelski - 2 web based courses on consumer and debit card protection and RSP tips plus Critical Illness Insurance
- ◆ Karen McChesney - Director training on Mediation and Negotiation
- ◆ Pieter McNair - 6 web based and 1 workshop on Professional Development
- ◆ Doug Richards - Director training on Ethical Decision Making and Directing Change (completed in December)



We wish you the best in 2008